

City of Marianna
Airport
October 1, 2016 thru August 31, 2017 (11 Months)

	<u>Totals</u>
Revenue:	
Fuel Sales	\$ 7,285.32
Rentals/Leases	128,918.51
Misc.	797.23
Interest Earnings	37.65
Grants	247,473.44
Land Lease (Note 2)	12,144.00
Timber Sales	-
Fly In	5,352.27
Total Revenues	<u>402,008.42</u>
Expenses:	
Personal Services	-
Operating	(88,150.31)
Capital	-
Fly-In	(14,929.17)
Debt	-
Transfer	(24,997.50)
Grants	(247,473.44)
Total Expense	<u>(375,550.42)</u>
Net Profit (Loss)	<u>\$ 26,458.00</u>
Note 1	\$ 272.52
Net Profit (Loss) Adjusted	<u>\$ 26,730.52</u>

NOTE 1:
 Ad Valorem taxes are paid on November 2016 but budgeted for the entire fiscal year so this will balance out by fiscal year end.

NOTE 2:
 The City received \$12,144 in land lease revenue in May 2017.

NOTE 3;
 The City did purchase a piece of equipment for the mower in August 2017 and this will be reflected in September Financials once we receive a bill to pay. This was a budgeted item and the profit will decrease some in August because of the purchase.