

**City of Marianna  
 Airport  
 October 1, 2018 thru August 31, 2019 ( 11 Months)**

	<u>Totals</u>
<b>Revenue:</b>	
Fuel Sales	\$ 10,292.82
Rentals/Leases	147,186.09
Misc.	731.88
Interest Earnings	88.95
Grants	574,169.25
Land Leases	115,474.86
Timber Sales	-
Fly In	120.00
Hurricane Michael FEMA	737.50
Hurricane Michael Insurance	<u>2,571,394.23</u>
Total Revenues	<u>3,420,195.58</u>
<b>Expenses:</b>	
Personal Services	-
Operating	(83,760.60)
Capital	(25,403.45)
Fly-In	-
Debt	-
Transfer	(24,997.50)
Grants	(574,169.25)
Hurricane Michael	<u>(3,556,061.23)</u>
Total Expense	<u>(4,264,392.03)</u>
Net Profit (Loss)	<u><b>\$ (844,196.45)</b></u>
Property/Auto Insurance NOTE 1	\$ -
Ad Valorem Tax NOTE 2	\$ -
Hurricane Michael/Rev and Exp Net (Note 3)	<b>\$ 983,929.50</b>
Net Profit (Loss) Adjusted	<u><b>\$ 139,733.05</b></u>

NOTE 1: The airport paid for property and auto insurance in Oct. and Nov. 2018 and this is budgeted for the entire year so this will balance out by fiscal year end.

NOTE 2: Ad valorem taxes are paid in November 2018 but budgeted for the entire fiscal year so this will balance out by fiscal year end.

NOTE 3: Hurricane Michael expenses and revenues will be netted out for now until we can determine the actual expenses versus the insurance/FEMA reimb.

NOTE 4: The remaining part of the manufactured home was paid in March 2019 in the amount of \$20,600 and is included in capital outlay expense.

NOTE 5: The City has received \$115,474.86 from land rent as of 8/31/19 from Hurricane Michael activities. (Renting Land to companies and FEMA).

City of Marianna  
Restricted/Unrestricted Cash  
As of 8-31-19

**Airport:** \_\_\_\_\_

Operations	U	198,465.38
SBA	U	2,364.87
A/R Ad Valorem Tax	U	7,132.86
Due to/from -Hurricane Michael	U	(889,114.50)
Due to Utility Fund	U	(80,000.00)
<b>Unrestricted</b>		<b><u>(761,151.39)</u></b>

**NOTE 1: Shortfall on Ins/FEMA proceeds t 983,929.50**

**Grants/Misc Owed to City:** \_\_\_\_\_

Misc		-
		208,317.35
		-
<b>Grants/Misc</b>		<b><u>208,317.35</u></b>

NOTE 1: As of August 31, 2019 the City has spend \$983,929.50 more in Hurricane Michael expenses than we have been reimbured by FEMA or Insurance. We will have to see if we receive anymore monies on this in the future.