

City of Marianna
Airport
October 1, 2019 thru August 31, 2020 (11 Months)

	<u>Totals</u>
Revenue:	
Fuel Sales	\$ 100,117.88
Rentals/Leases	143,725.28
Misc.	233.71
Interest Earnings	78.99
Grants	1,122,828.91
Land Leases	127,702.58
Timber Sales	-
Fly In	-
Hurricane Michael FEMA	97,772.24
Hurricane Michael Insurance	92,639.64
Total Revenues	<u>1,685,099.23</u>
Expenses:	
Personal Services	-
Operating	(166,168.74)
Capital	-
Fly-In	-
Debt	-
Transfer	(24,997.50)
Grants	(1,122,828.91)
Hurricane Michael	(274,099.70)
Total Expense	<u>(1,588,094.85)</u>
Net Profit (Loss)	<u>\$ 97,004.38</u>
Property/Auto Insurance NOTE 1	\$ (14,622.85)
Ad Valorem Tax NOTE 2	\$ -
Difference in Hurricane Michael Rev/Exp	\$ 83,687.82
Net Profit (Loss) Adjusted	<u>\$ 166,069.35</u>

NOTE 1: The airport paid for property and auto insurance in Oct. 2019 and this is budgeted for the entire year so this will balance out by fiscal year end.

NOTE 2: The City paid for the ad valorem tax in November 2019 and this is a budgeted item for entire year so this will balance out by fiscal year end.

NOTE 3: The City has received \$127,702.58 from land rent as of 8-31-20 from Hurricane Michael and other activities. (Renting Land FEMA and other companies).

City of Marianna
 Restricted/Unrestricted Cash
 As of 8-31-20

Airport:

Operations	U	649,268.95
SBA	U	2,396.84
A/R Ad Valorem Tax	U	10,577.46
A/R-Gas Sales	U	6,807.84
Due to Gas Company-Fuel	U	
Due to/from -Hurricane Michael	U	329,810.14
Advance on Hang Leases	U	(5,783.23)
Due to Utility Fund	R	(40,000.00)
Due To/From (Util Fund)	R	(757,000.00)
Hang B-Ins	R	(43,247.00)
Hang E-Ins	R	(38,922.00)
Hang C-FEMA	R	(5,257.00)
Unrestricted		<u>108,652.00</u>

Overage from Ins/FEMA Proceeds vs Exp

Grants/Misc Owed to City:

Access Road Phase 2	57,041.60
Extend Runway	222,098.86
Backup Generator	3,790.00
Access Road Phase 1	8,341.13
Grants/Misc	<u>291,271.59</u>