

**CITY OF MARIANNA
COMMISSION AGENDA MEMO
REGULAR MEETING
March 2, 2021**

ITEM # _____

ADMINISTRATIVE STAFF REPORT

Subject: Tax Savings Agreement
Waste Water Treatment Plant (WWTP) Upgrade
State Revolving Fund (SRF) Project

Subject Background: The City has authorized award of the subject project. Part of the Contract will include a Tax Savings Agreement so the City will not have to pay taxes on the materials purchased. This will likely be a savings of over \$100,000.

Recommendation: The Agreement has been reviewed by the City Attorney and Staff and has been determined to be acceptable. It is recommended the Commission approve execution of the Agreement.

Potential Motion: I move to approve the recommendation.

Approved for agenda by:
