

**CITY OF MARIANNA
COMMISSION AGENDA MEMO
DATE: 04/04/2023**

ADMINISTRATIVE STAFF REPORT

Subject: Satisfaction of Liens

Subject Background: The following liens are more than ten years old on residential properties where dilapidated homes were removed. Staff has met with the City Attorney and discussed the possibility of foreclosure. One property is landlocked with \$1,191.27 owed in property taxes. The land value is \$1,520.00. The other property is valued (\$3,600.00) less than what is owed, and a possible mortgage of \$39,084.00. Costs associated with foreclosure on these two parcels would outweigh the benefits.

The Proposed Properties Are Listed Below:

<u>Property</u>	<u>Lien Amount</u>	<u>Amount Owed To Date</u>
4489 Jackson Street	\$5,154.42	\$15,452.25
Cooper Lane	\$4,898.50	\$13,614.34

Recommendation: File a Satisfaction of Lien at the Jackson County Court House.

Potential Motion: I move to instruct staff to file Satisfaction of Liens on the above properties.

Prepared by: Kay Dennis, Director

